



DISCOVERY
africa

ASX Announcement

8 August 2019

Receipt of Proceeds from Settlement of Legal Dispute

Further to the company update released on 26 June 2019, **Discovery Africa Limited** (ASX: DAF - "Discovery Africa" or "Company") is pleased to announce that it has now received cleared funds of approximately \$1.85 million in settlement of the legal dispute between the Company and its former directors Mr Kevin Nichol, Mr Danie van den Bergh, Mr Phillip Thick and Mr Peter Avery, and solicitors, CBP Pty Ltd. The net amount received represents the gross settlement proceeds of \$2m, net of costs to the Company of approximately \$150,000.

ENDS

For further information:

Peter Lloyd, Director

T | +61 8 6165 4000

E | peter@discoveryafrica.com.au

W | www.discoveryafrica.com.au

Discovery Africa Limited

ACN 147 324 847 ABN 50 147 324 847
18 Sangiorgio Court, Osborne Park WA 6017
Locked Bag 4, Osborne Park DC WA 6916
Ph: (08) 6165 4000 Fax: (08) 6165 4067
Website www.discoveryafrica.com.au

